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Eagle Construction of Virginia Receives the Single Family Developer of the Year Award from EarthCraft Virginia

Over 280 EarthCraft Virginia builders and developers were recognized at the annual awards

RICHMOND, Va. – April 5, 2011 – Eagle Construction of Virginia received the Single Family Developer of the Year award at the second annual EarthCraft Virginia awards held on March 24 at The Willow Oaks Country Club in Richmond, Va. In 2010, as well as 2009, Eagle Construction built more EarthCraft certified homes than any other builder in the Richmond area.

The awards reception drew leaders from across the state representing nonprofit and for profit housing providers and developers, program sponsors, affordable housing advocates and those interested in creating green housing opportunities in Virginia. The reception recognized more than 280 EarthCraft builders and developers throughout the Commonwealth.

Remarks from Senator John Warner were delivered by David Hallock State Director. Don Ritenour, Virginia Housing Development Authority's (VHDA) Managing Director of Development delivered the keynote address and accepted the Visionary Award on behalf of VHDA.

Since joining the program in January of 2009, Eagle Construction of Virginia has certified 124 homes. In 2010 alone, Eagle certified 74 homes in 10 different communities across the state. Eagle Construction of Virginia was also recognized as the 2009 Single Family Developer of the Year.

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About Eagle Construction of Virginia

Founded in 1984, Eagle Construction of VA, LLC has been building the American dream for over 25 years, with diversified real estate experience in Virginia, North and South Carolina. Since then, the company has sold and delivered over 5,000 homes and constructed over 1,400 apartments. The Home Building Association of Richmond just named Eagle Construction the 2010 Building Company of the Year (builds 76-150 homes annually). Eagle is a recognized leader in designing active adult homes and communities

and was the first in Richmond to build a gated, age-qualified community of over 750 homes which has become the premier active adult community.

Continuing its leadership in product development, Eagle Construction sees the future and has boldly moved forward with green building, becoming a certified builder by EarthCraft Virginia, part of a national program for healthy, energy efficient and comfortable homes that reduce energy costs and conserve natural resources during construction.

About EarthCraft

Originally founded in 1999 by nonprofit Southface and the Greater Atlanta Home Builders Association, the EarthCraft green building program serves as a blueprint for energy- and resource-efficient homes built in the Southeast. With growing success and recognition, the EarthCraft program established EarthCraft Virginia a 501c3 nonprofit in 2006 with assistance from Home Builders Association of Virginia, the Virginia Community Development Corporation and Southface. Since EarthCraft Virginia's adoption in 2006, residential green building efforts in Virginia have far surpassed national averages. EarthCraft Virginia will certify its 1,000th home and certify 4,000 multifamily dwelling units in 2011. Throughout the Southeast the program has certified over 6,000 homes and 6,000 multifamily dwelling units. For more information on EarthCraft or EarthCraft Virginia, please visit www.earthcraftvirginia.org.

EarthCraft Virginia's partners include Southface Energy Institute, the Home Builders Association of Virginia, Habitat for Humanity of Virginia, and Virginia Housing Development Authority.

About Virginia Housing Development Authority

VHDA is a self-supporting, not-for-profit organization created by the Commonwealth of Virginia in 1972, to help Virginians attain quality, affordable housing. Our mortgages are funded by bonds we issue, not state taxpayer dollars, and are available primarily for first-time homebuyers and developers of quality rental housing. We also teach free homeownership classes, and help people with disabilities and the elderly make their homes more livable. VHDA works with lenders, developers, local governments, community service organizations and others to help put quality housing within the reach of every Virginian. For more information on VHDA, please visit www.vhda.com.

About the Home Builders Association of Virginia

The Home Builders Association of Virginia (HBAV) is a 6,400-member statewide organization of home builders and firms that provide products and services to the home building industry. HBAV dedicates approximately 60% of its annual resources to representing the home building industry before state lawmakers and state regulators. Please visit www.hbav.com for more information.